





Big Burning School  
2007-2008  
General Fund Budget

	<b>PROPOSED</b>
	<b>2007-2008</b>
<b>REVENUES</b>	<b>BUDGET</b>
<b>LOCAL SOURCES:</b>	
PROPERTY TAXES	\$42,025
INTEREST INCOME	\$900
OTHER/TUITIONREFUNDS/DIVIDENDS	\$500
SPECIAL EDUCATION	\$7,000
<b>TOTAL LOCAL SOURCES</b>	<b>\$50,425</b>
<b>STATE SOURCES:</b>	
STATE SCHOOL AID	\$163,000
SPECIAL EDUCATION	\$2,000
MIDDLE SCHOOL MATH	\$0
<b>TOTAL STATE SOURCES</b>	<b>\$165,000</b>
<b>FEDERAL SOURCES:</b>	
TITLE V	\$62
TITLE II A CLASS SIZE REDUCTION	\$810
TITLE II D TECHNOLOGY	\$22
REAP GRANT	\$18,000
<b>TOTAL FEDERAL SOURCES</b>	<b>\$18,894</b>
<b>INCOMING TRANSFERS:</b>	
OTHER DISTRICTS	\$0
<b>TOTAL INCOMING TRANSFERS</b>	<b>\$0</b>
<b>TOTAL REVENUES</b>	<b>\$234,319</b>
<b>FUND EQUITY</b>	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<b>\$70,014</b>
FUND BALANCE, BEGINNING OF YEAR	<b>\$153,338</b>
FUND BALANCE, AUDIT ADJUSTMENT	
FUND BALANCE, END OF YEAR	<b>\$223,352</b>
<b>2007-08 ASSUMPTIONS USED:</b>	
K-8 STUDENT COUNT FOR FALL 07 = 29	
K-8 STUDENT COUNT FOR WINTER 07 = 25	
BLENDED COUNT FOR FOUNDATION PAYMENT:	
25% WINTER 2007 & 75% FALL 2007 = 28	
NON-HOMESTEAD TAXABLE VALUE = 2,037,345	
MILLS = 17.83	